

Budget-at-a-Glance

Town of Sunset Beach, NC

February 3, 2014

A Message from the Town Administrator

I am pleased to present for your review and consideration the inaugural Budget-at-a-Glance. This information represents the Town of Sunset Beach financial information as of December 31, 2013.

At the time of this distribution, we had not completed our end of month entries for January. And due to the timing of council packet delivery, there will be a month lag in reporting.

It is my hope to further develop this financial memo and include additional definitions and explanations related to North Carolina governmental accounting and the financial health of our community

Thank you for your patience as we further develop this public information staff report.

Susan Parker

General Fund Budget – 2013/2014 Ending December 31, 2013

	Budget	Year-to-Date
Govern Body	22,866	11,843
Administration	353,633	317,079
Finance	156,042	96,773
Tax	18,600	8,278
Legal	25,000	14,980
Elections	6,000	2,259
Public Buildings	434,696	387,184
Police	1,405,909	700,688
Fire	1,424,236	760,550
Inspections	423,343	214,489
Streets	460,831	530,190
Sanitation	133,600	82,793
Environmental	41,000	33,734
Planning	50,903	8,728
Economic Development	228,613	82,493
Cultural Resources	15,000	0
Human Services	5,000	6,000
Mosquito	8,100	7,258
Reserves	49,000	0
Total	5,262,372	3,265,319

Capital Improvement Plan – 2012/2013 Ending December 31, 2013

	Adopted Budget	Year-to-Date	Actual
Town Hall/Fire Department Mortgages	340,000	340,000	340,000
Ladder Truck Payment	100,000	100,000	100,000
Replace Fire Truck (1992 Pumper)	350,000	408,000	408,000
Twin Lake Bird Watch Boardwalk	20,000	35,000	35,000
Road Resurfacing	500,000	610,000	610,000
Total	1,310,000	1,493,000	1,493,000

Capital Improvement Plan – 2013/2014

Ending December 31, 2013

	Adopted Budget	Year-to-Date	Actual
Town Hall /Fire Department Mortgages	330,000	330,000	330,000
Park Development	800,000	65,000	Pending Completion
Streetscape	600,000	240,000	Pending Completion
Roundabout	215,000	250,000	250,000
Replace Fire Apparatus (1996 Pumper)	100,000	100,000	0 (no replacement required)
Road Resurfacing	500,000	500,000	Spring 2014 Project
Total	2,545,000	1,488,000	580,000

General Fund Balance – 2012/2013

	Adopted Budget	Actual₁
Beginning Fund Balance as of July 1, 2012	8,930,000	8,932,881
Net Change in Fund Balance	850,000	344,844
Ending Fund Balance as of June 30, 2013	8,080,000	8,588,037

General Fund Balance – 2013/2014

	Adopted Budget
Beginning Fund Balance as of July 1, 2013	8,080,000
Net Change in Fund Balance	168,772
Ending Fund Balance as of June 30, 2014	7,911,277

1. Town of Sunset Beach Annual Financial Report, June 30, 2013

